Translation

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Summary of Consolidated Financial Results for the First Six Months of the Fiscal Year Ending March 31, 2027 (Japanese GAAP)

November 13, 2026

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Securities Code: 9605 URL: https://www.toei.co.jp/en/
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Scheduled date of filing semi-annual securities report: November 13, 2026
Scheduled date of commencement of dividend payment: December 1, 2026
Supplementary documents for financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated financial results for the first six months ended September 30, 2026 (April 1, 2026 – September 30, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	90,485	(0.9)	18,288	(7.2)	20,696	(12.5)	8,078	(32.2)
September 30, 2025	91,336	4.1	19,713	1.5	23,647	14.8	11,917	57.0

Note: Comprehensive income Six months ended September 30, 2026: 32,156 million yen [35.4%]
Six months ended September 30, 2025: 23,744 million yen [30.5%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	129.28	–
September 30, 2025	191.75	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	524,784	410,288	59.6
March 31, 2026	499,129	385,717	58.3

Reference: Equity As of September 30, 2026: 312,641 million yen As of March 31, 2026: 291,003 million yen

2. Dividends

	Annual dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	6.00	–	30.00	36.00
Fiscal year ending March 31, 2027	–	6.00			
Fiscal year ending March 31, 2027 (forecast)			–	6.00	12.00

Notes: 1. Revisions to dividend forecasts published most recently: No
2. The year-end dividend of 30.00 yen per share for the fiscal year ended March 31, 2026 includes a special dividend of 24.00 yen per share.

3. Forecast for consolidated financial results for the fiscal year ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	189,000	2.0	28,700	(20.5)	33,400	(23.3)	12,600	(46.0)	201.64

Note: Revisions to consolidated business performance forecasts published most recently: No

* Notes

(1) Significant changes in the scope of consolidation during the period: No
New: – Exclusion: –

(2) Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements: No

(3) Changes in accounting policies and accounting estimates, and restatement

(i)	Changes in accounting policies due to revisions to accounting standards, etc.:	No
(ii)	Changes in accounting policies due to other reasons:	No
(iii)	Changes in accounting estimates:	No
(iv)	Restatement:	No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury shares)

As of September 30, 2026	73,844,545 shares	As of March 31, 2026	73,844,545 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	11,356,164 shares	As of March 31, 2026	11,357,613 shares

(iii) Average number of shares during the period

Six months ended September 30, 2026	62,487,613 shares	Six months ended September 30, 2025	62,148,803 shares

Note: The Company introduced the board incentive plan (BIP) trust. The number of shares in the Company held by the BIP trust is included in the number of the treasury shares that are excluded from the calculation of the number (ii) hereinabove and the number (iii) hereinabove.

* Semi-annual financial results are outside the scope of review by a certified public accountant or an auditing firm.

* The forward-looking statements in this document, including business outlooks, are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. These statements are not a promise that the Company will achieve them. Actual results may differ materially, depending on a range of factors. For the conditions on which financial results forecasts are based and the notes on the use of these forecasts, please refer to “1. Overview of operating results and financial position (3) Explanation of consolidated earnings forecasts and other forward-looking statements” on page 4.

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1. Overview of operating results and financial position

(1) Overview of operating results for the first six months ended September 30, 2026

In the first six months of the fiscal year under review, Japan's economy experienced a gradual recovery trend driven by improvements in employment and income conditions as well as the effects of various policies. Nevertheless, the outlook remains uncertain due to the impact of rising prices on consumer spending, as well as geopolitical uncertainties in the Middle East and volatility in financial and capital markets. In this environment, the Group sought to further strengthen its content business and leverage its IP resources more efficiently—primarily within the film- and video-related business—while striving to implement robust sales initiatives.

As a result, net sales for the first six months under review stood at 90,485 million yen (down 0.9% year on year), ordinary profit came to 20,696 million yen (down 12.5% year on year), and profit attributable to owners of parent was 8,078 million yen (down 32.2% year on year).

Operating results by business segment are as follows:

(i) Film- and video-related business

In the movie business, we distributed 19 films including joint production titles. Among them, *Star Detective Precure! The Mysterious Garden and a Secret Pair* became a hit, and *Goodbye My Car* performed strongly. In addition, *AGITO: Psychic War*, *ONE CREATURE*, *KAMEN RIDER ZEZTZ &SUPER SPACE SHERIFF GAVAN INFINITY: THE MOVIE 2026*, *Tatsuro Yamashita Theater Live PERFORMANCE 1984-2012*, *Lives at Right Angles*, and *THE ALFEE 3000PREMIUM* (tentative title) performed solidly.

In the TV & VOD business, the Company produced shows such as *KAMEN RIDER ZEZTZ*, *SUPER SPACE SHERIFF GAVAN INFINITY*, *BORDERLESS -72 Hours*, *Star Detective Precure!*, and *The Big Chase: Tokyo SSBC Files Season2*. The Company focused on enhancing content quality to drive high ratings and maintain a steady production pipeline. Regarding domestic merchandise rights for special effects (Tokusatsu) characters, copyright licensing for corporate tie-in CMs and in-game collaboration initiatives, and anniversary campaigns for archive titles remained steady as consumer preferences for toys and related goods continue to diversify.

In the content business, the Company licensed broadcasting rights (terrestrial, BS, and CS) for its new and library film/TV titles, alongside streaming rights for various platforms and home-video rights. In streaming rights sales, *AGITO: Psychic War*, *ONE PIECE FILM RED*, and the *Dragon Ball* series performed strongly. Overseas, the Company marketed new and library titles including theatrical and TV films, driven by the *Dragon Ball* series, *ONE PIECE*, *Samurai Vengeance*, *Battles Without Honor and Humanity*, the *KAMEN RIDER* series, and *SUPER SPACE SHERIFF GAVAN INFINITY*. In overseas merchandising rights and game licensing, *ONE PIECE*, the *DIGIMON ADVENTURE* series, the *POWER RANGERS* series, and B-Robo Kabutack drove operating performance.

In the studio business, we were engaged in contract production and partial production of theatrical and television content.

In the film- and video-related business, net sales came to 62,844 million yen (up 2.0% year on year) and operating profit was 15,913 million yen (down 6.7% year on year).

(ii) Entertainment-related business

In the cinema exhibition business, the consolidated subsidiary TOEI JOY ENTERTAINMENT CO., LTD. operates cinema complexes (23 sites, 230 screens, including those jointly managed and operated with partners). Blockbusters such as *Detective Conan*: *Fallen Angel of the Highway*, *Michael, Chiikawa the Movie: Secret of the Mermaid Island*, *Toy Story 5*, and *Spider-Man*: *Brand New* Day drove business and performed strongly. However, selling, general and administrative expenses increased due to higher labor costs and increased depreciation resulting from asset acquisitions, leading to a year-on-year decrease in both revenue and profit.

In the entertainment-related business, net sales came to 13,159 million yen (down 6.0% year on year), and operating profit was 1,580 million yen (down 11.6% year on year).

(iii) Event-related business

In the event business, events such as *SUPER HERO SUMMER FESTIVAL2026*, *No.1 SENTAI GOZYUGER FINAL LIVE TOUR 2026*, *SUPER SPACE SHERIFF GAVAN INFINITY Talk Show* (tentative title), *The Birth of Kitaro: The Mystery of GeGeGe The Stage*, and events related to *Star Detective Precure!* were successfully held. In addition to the production and sales of event-related merchandise, sales at Kamen Rider Stores and the TOEI ONLINE STORE remained strong. At Kyoto Uzumasa Village, following Phase 1 renovation, events such as the Kai-Kai YOKAI Festival were held to ensure profitability amid increases in depreciation expenses, promotional expenses, and other costs.

In the event-related business, net sales came to 6,111 million yen (down 5.3% year on year) and operating profit was 689 million yen (down 23.8% year on year).

(iv) Tourism real estate-related business

In the tourism and real estate-related business, the environment has seen a shift in the supply-demand balance, with rising construction and labor costs impacting leasing, sales, and redevelopment projects. Under these conditions, the real estate leasing business maintained strong operations; we optimized rents in line with market trends for our nationwide properties, including condominiums and retail complexes such as Toei Plaza (Shibuya, Fukuoka, Hiroshima, and Sendai) and the Shinjuku San-chome East Building. In the hotel business, Niigata Toei Hotel operated solidly. Furthermore, while facing the impact of rising costs and general inflation, the Company strived to ensure profitability by adjusting prices and executing thorough cost-reduction measures.

In the tourism and real estate-related business, net sales came to 3,471 million yen (up 12.0% year on year) and operating profit was 1,243 million yen (down 2.0% year on year).

(v) Architectural interior design-related business

In the architectural interior design-related business, severe market conditions persisted due to persistently high construction costs, including labor expenses, as well as price increases in concrete and equipment materials. Under these conditions, the Company engaged in new construction and renovation projects for large cinema complexes, condominiums, and elderly care facilities, striving to maintain appropriate contract pricing and execute thorough cost control. However, revenue and profit declined year on year due to the reaction to the previous year' large projects, such as disability support facilities.

In the architectural interior design-related business, net sales came to 4,897 million yen (down 20.5% year on year), and operating profit was 654 million yen (down 7.4% year on year).

(2) Overview of financial position for the first six months ended September 30, 2026

(Assets)

Total assets at the end of the second quarter of the fiscal year under review stood at 524,784 million yen, an increase of 25,655 million yen compared to the end of the previous fiscal year. This was primarily due to increases of 1,220 million yen in cash and deposits, 2,710 million yen in work in process, and 22,507 million yen in investment securities, which were partially offset by a 3,057 million yen decrease in other under investments and other assets.

(Liabilities)

Total liabilities at the end of the second quarter of the fiscal year under review were 114,496 million yen, an increase of 1,083 million yen compared to the end of the previous fiscal year. This was mainly due to an increase of 5,120 million yen in other under non-current liabilities, offset by decreases of 2,279 million yen in notes and accounts payable - trade and 1,375 million yen in current portion of long-term borrowings.

(Net assets)

Total net assets at the end of the second quarter of the fiscal year under review amounted to 410,288 million yen, an increase of 24,571 million yen compared to the end of the previous fiscal year. This was mainly attributable to increases of 6,126 million yen in retained earnings, 15,229 million yen in valuation difference on available-for-sale securities, and 2,933 million yen in non-controlling interests.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

At present, there are no changes to the consolidated earnings forecasts for the fiscal year ending March 31, 2027, announced on May 15, 2026. Please note that actual results may differ materially from these forecasts due to various factors, including economic conditions surrounding the Group's businesses and market trends.

2. Semi-annual consolidated financial statements and notes on important matters

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	126,613	127,833
Notes and accounts receivable - trade, and contract assets	42,428	42,738
Merchandise and finished goods	2,867	3,098
Work in process	16,113	18,824
Raw materials and supplies	826	1,291
Other	6,684	7,390
Allowance for doubtful accounts	(103)	(87)
Total current assets	195,429	201,089
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	45,909	45,274
Land	53,374	53,374
Other, net	5,973	7,079
Total property, plant and equipment	105,257	105,728
Intangible assets	2,537	2,587
Investments and other assets		
Investment securities	150,218	172,725
Other	45,920	42,863
Allowance for doubtful accounts	(232)	(210)
Total investments and other assets	195,906	215,378
Total non-current assets	303,700	323,694
Total assets	499,129	524,784
Liabilities		
Current liabilities		
Notes and accounts payable - trade	30,840	28,561
Short-term borrowings	4,882	4,882
Current portion of long-term borrowings	2,798	1,423
Income taxes payable	5,201	5,901
Provision for bonuses	1,705	1,832
Other	14,644	14,229
Total current liabilities	60,073	56,830
Non-current liabilities		
Long-term borrowings	15,540	14,645
Provision for retirement benefits for directors (and other officers)	182	168
Provision for share awards for directors (and other officers)	655	731
Defined benefit liability	3,973	4,012
Other	32,986	38,106
Total non-current liabilities	53,338	57,665
Total liabilities	113,412	114,496

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	11,707	11,707
Capital surplus	25,740	25,695
Retained earnings	202,737	208,864
Treasury shares	(11,242)	(11,236)
Total shareholders' equity	228,942	235,029
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	38,523	53,753
Deferred gains or losses on hedges	(7)	(9)
Revaluation reserve for land	15,392	15,392
Foreign currency translation adjustment	3,352	3,859
Remeasurements of defined benefit plans	4,799	4,616
Total accumulated other comprehensive income	62,060	77,611
Non-controlling interests	94,714	97,647
Total net assets	385,717	410,288
Total liabilities and net assets	499,129	524,784

(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	91,336	90,485
Cost of sales	50,486	49,272
Gross profit	40,849	41,212
Selling, general and administrative expenses		
Personnel expense	7,464	8,254
Provision for bonuses	1,272	1,398
Retirement benefit expenses	154	102
Provision for share awards for directors (and other officers)	58	82
Other	12,186	13,087
Total selling, general and administrative expenses	21,136	22,924
Operating profit	19,713	18,288
Non-operating income		
Interest income	485	498
Dividend income	751	815
Share of profit of entities accounted for using equity method	2,178	971
Other	682	352
Total non-operating income	4,098	2,637
Non-operating expenses		
Interest expenses	103	181
Other	60	47
Total non-operating expenses	164	228
Ordinary profit	23,647	20,696
Extraordinary income		
Gain on sale of investment securities	32	273
Gain on sale of non-current assets	3,608	–
Other	44	–
Total extraordinary income	3,685	273
Extraordinary losses		
Dismantlement expenses	30	316
Loss on retirement of non-current assets	31	3
Impairment losses	95	–
Total extraordinary losses	157	319
Profit before income taxes	27,175	20,650
Income taxes - current	7,971	6,048
Income taxes - deferred	(45)	(166)
Total income taxes	7,925	5,881
Profit	19,249	14,768
Profit attributable to non-controlling interests	7,332	6,689
Profit attributable to owners of parent	11,917	8,078

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	19,249	14,768
Other comprehensive income		
Valuation difference on available-for-sale securities	4,562	12,127
Deferred gains or losses on hedges	(2)	(4)
Revaluation reserve for land	1,088	–
Foreign currency translation adjustment	(1,371)	1,124
Remeasurements of defined benefit plans, net of tax	(86)	(148)
Share of other comprehensive income of entities accounted for using equity method	303	4,288
Total other comprehensive income	4,495	17,388
Comprehensive income	23,744	32,156
Comprehensive income attributable to owners of parent	16,563	23,629
Comprehensive income attributable to non-controlling interests	7,180	8,527

(3) Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	27,175	20,650
Depreciation	2,086	2,331
Impairment losses	95	–
Increase (decrease) in allowance for doubtful accounts	(12)	(38)
Increase (decrease) in retirement benefit liability	34	39
Decrease (increase) in net defined benefit asset	(25)	(38)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(70)	(14)
Increase (decrease) in provision for share awards for directors (and other officers)	55	80
Increase (decrease) in provision for bonuses	(8)	126
Interest and dividend income	(1,237)	(1,313)
Interest expenses	103	181
Share of loss (profit) of entities accounted for using equity method	(2,178)	(971)
Loss (gain) on sale of investment securities	(32)	(273)
Loss on retirement of non-current assets	31	3
Loss (gain) on sale of non-current assets	(3,608)	(0)
Dismantlement expenses	30	316
Decrease (increase) in trade receivables and contract assets	4,857	(35)
Increase (decrease) in trade payables	(1,820)	(2,475)
Decrease (increase) in inventories	(4,472)	(3,397)
Increase (decrease) in guarantee deposits received	6	11
Other	(1,936)	(185)
Subtotal	19,073	14,996
Interest and dividends received	1,701	1,945
Interest paid	(109)	(187)
Income taxes paid	(6,179)	(5,243)
Other	41	34
Net cash provided by (used in) operating activities	14,527	11,545

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from investing activities		
Payments into time deposits	(54)	(0)
Proceeds from withdrawal of time deposits	564	3,539
Purchase of property, plant and equipment	(3,532)	(2,808)
Purchase of intangible assets	(772)	(327)
Proceeds from sale of property, plant and equipment	3,694	0
Purchase of investment securities	(629)	(469)
Proceeds from sale of investment securities	127	299
Loan advances	(71)	(238)
Proceeds from collection of loans receivable	141	92
Decrease (increase) in guarantee deposits	(19)	(68)
Other	222	(93)
Net cash provided by (used in) investing activities	(330)	(74)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	275	–
Proceeds from long-term borrowings	3,487	1,000
Repayments of long-term borrowings	(3,641)	(3,270)
Repayments of lease liabilities	(8)	(301)
Dividends paid	(773)	(1,951)
Dividends paid to non-controlling interests	(4,732)	(5,139)
Purchase of treasury shares of subsidiaries	(1,318)	(500)
Other	(107)	(0)
Net cash provided by (used in) financing activities	(6,818)	(10,162)
Effect of exchange rate change on cash and cash equivalents	122	517
Net increase (decrease) in cash and cash equivalents	7,501	1,825
Cash and cash equivalents at beginning of period	88,987	109,995
Cash and cash equivalents at end of period	96,488	111,820

(4) Notes on semi-annual consolidated financial statements

(Notes on segment information)

Segment information

I. First six-month period of previous fiscal year (April 1, 2025 - September 30, 2025)

Information on amounts of net sales and profit (loss) by reportable segment

(Millions of yen)

	Film-and video-related business	Entertainment-related business	Event-related business	Tourism real estate-related business	Architectural interior design- related business	Total	Adjustments (Note 1)	Amount recorded in the semi-annual consolidated statements of income (Note 2)
Net sales								
Net sales to external customers	61,619	13,998	6,454	3,100	6,162	91,336	–	91,336
Inter-segment net sales or transfers	1,103	98	248	600	69	2,120	(2,120)	–
Total	62,723	14,096	6,703	3,700	6,232	93,456	(2,120)	91,336
Segment profit	17,051	1,788	905	1,268	706	21,720	(2,007)	19,713

(Notes) 1. The segment profit adjustment of (2,007) million yen includes the elimination of inter-segment transactions of (165) million yen and company-wide expenses of (1,841) million yen that are not allocated to each reportable segment. Company-wide expenses mainly consist of general and administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted to match the operating profit in the semi-annual consolidated statements of income.

II. First six-month period of the fiscal year under review (April 1, 2026 - September 30, 2026)

Information on amounts of net sales and profit (loss) by reportable segment

(Millions of yen)

	Film-and video-related business	Entertainment-related business	Event-related business	Tourism real estate-related business	Architectural interior design- related business	Total	Adjustments (Note 1)	Amount recorded in the semi-annual consolidated statements of income (Note 2)
Net sales								
Net sales to external customers	62,844	13,159	6,111	3,471	4,897	90,485	–	90,485
Inter-segment net sales or transfers	1,045	145	328	462	9	1,990	(1,990)	–
Total	63,890	13,304	6,439	3,933	4,907	92,475	(1,990)	90,485
Segment profit	15,913	1,580	689	1,243	654	20,082	(1,794)	18,288

(Notes) 1. The segment profit adjustment of (1,794) million yen includes the elimination of inter-segment transactions of (20) million yen and company-wide expenses of (1,774) million yen that are not allocated to each reportable segment. Company-wide expenses mainly consist of general and administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted to match the operating profit in the semi-annual consolidated statements of income.

(Notes in the case of significant changes in shareholders' equity)

Not applicable.

(Note on going concern assumptions)

Not applicable.