



TOEI COMPANY, LTD.

Consolidated Financial Results FY2026 Semi-Annual (April 1, 2025 through September 30, 2025)

Toei Official News
Official X Account (JP)

https://x.com/TOEI_PR

Toei IR News
Official Line Account (JP)

<https://lin.ee/5dETVtz>





(million yen)	FY23/2Q	FY24/2Q	FY25/2Q	FY26/2Q	Year-on-year change	
Net sales	85,422	86,618	87,764	91,336	3,572	4.1%
Cost of Sales	49,852	53,299	49,238	50,486	1,248	2.5%
Selling, general and administrative expenses	16,339	18,477	19,104	21,136	2,032	10.6%
Operating profit	19,230	14,840	19,421	19,713	291	1.5%
Ordinary profit	22,243	18,494	20,607	23,647	3,039	14.8%
Internal net profit attributable to owners of the parent	9,791	7,142	7,592	11,917	4,324	57.0%

* FY = Fiscal Year. FY26 is the period from April 2025 to March 2026
* Figures are rounded down to the nearest million yen

Key Highlights of the Consolidated Financial Results for the Interim Period of Fiscal Year 2026 (FY2026)

Net sales

While the Film business saw a year-on-year decline and the Content business also decreased compared to the strong performance of the previous year, this was offset by robust growth in the Entertainment-related business and Architectural interior design-related business, resulting in a 4.1% increase year-on-year.

Operating Profit

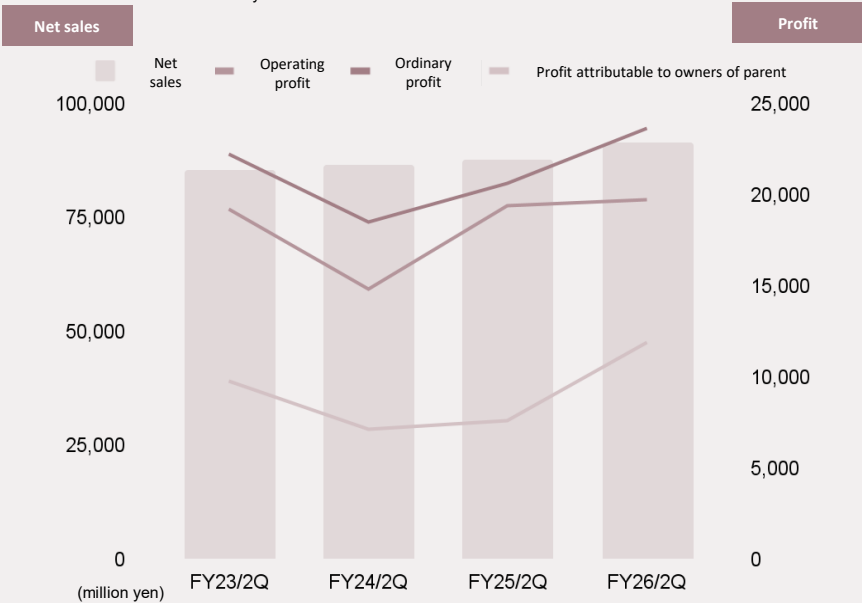
Despite an increase in selling, general, and administrative (SG&A) expenses due to higher rent and advertising costs, operating profit rose 1.5% year-on-year, driven by increased profit in the Entertainment-related business and Architectural interior-related design business.

Ordinary Profit

Ordinary profit increased by 14.8% year-on-year, driven by an increase in equity-method investment gain.

Internal net profit attributable to owners of the parent

A year-on-year increase of 57.0% was recorded, attributable to the gain on the sale of real estate.



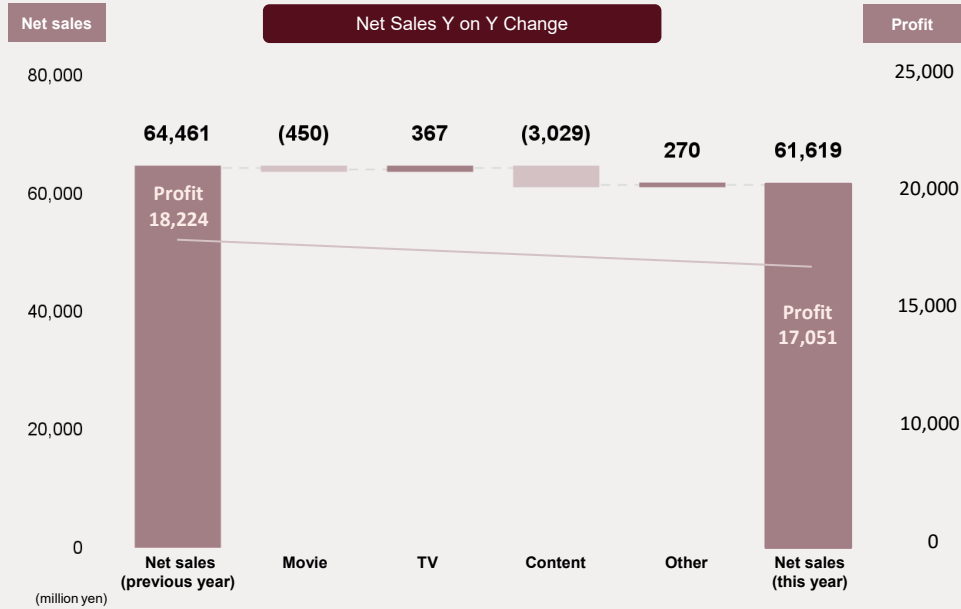


Segment	Sub-segment	FY25/2Q	FY26/2Q	Change	Percentage Change	Percentage of Sub-segment / Segment	Comment on analysis
Film and video-related business	Movie	2,325	1,875	(450)	(19.4%)	3.0%	The movie business was sluggish. Although content streaming and animation copyright sales experienced a slump following last year's strong comparative period, they still maintained a solid/steady performance.
	TV	4,296	4,663	367	8.5%	7.6%	
	Content	48,228	45,199	(3,029)	(6.3%)	73.4%	
	Other	9,610	9,881	270	2.8%	16.0%	
	Total net sales	64,461	61,619	(2,841)	(4.4%)	100%	
	Total profit	18,224	17,051	(1,172)	(6.4%)		
Entertainment-related business	Total net sales	9,943	13,998	4,054	40.8%	100%	Blockbuster films, including <i>Demon Slayer: Kimetsu no Yaiba – The Movie: Infinity Castle</i> and <i>Kokuhô</i> , contributed significantly to a substantial increase in both revenue and profit
	Total profit	717	1,788	1,070	149.3%		
Event-related business	Event	5,652	5,778	126	2.2%	89.5%	Exhibitions, including <i>Masked Rider Kuuga 25th Anniversary Exhibition</i> , <i>BOONBOONGER Final Live</i> attracted a high number of admissions and generated large merchandising incomes. However, Toei Kyoto Studio Park saw a decline in both revenue and profit due to the reduced area available during renovation work.
	Toei Kyoto Studio Park	920	676	(244)	(26.5%)	10.5%	
	Total net sales	6,573	6,454	(118)	(1.8%)	100%	
	Total profit	948	905	(43)	(4.6%)		
Tourism real estate-related business	Real estate leasing	2,245	2,091	(154)	(6.9%)	67.4%	The real estate business remained steady.
	Hotel	997	1,009	11	1.2%	32.6%	
	Total net sales	3,243	3,100	(143)	(4.4%)	100%	
	Total profit	1,173	1,268	95	8.1%		
Architectural interior design-related business	Total net sales	3,542	6,162	2,620	74.0%	100%	The completion of major construction projects led to an increase in both revenue and profit.
	Total profit	316	706	389	123.2%		
Total net sales		87,764	91,336	3,572	4.1%		
Adjustment amount		(1,958)	(2,007)	(49)			
(million yen)	Total profit	19,421	19,713	291	1.5%		

* Figures are rounded down to the nearest million yen.



(million yen)		FY25/2Q	FY26/2Q	Change	
Film and video-related business	Net sales	64,461	61,619	(2,841)	(4.4%)
	Profit	18,224	17,051	(1,172)	(6.4%)



Release date	Box office revenue (as of at the end of September 2025)	Title
April-25	630 million yen	PETALS AND MEMORIES
June-27	540 million yen	SHAM
July-25	650 million yen	Movie KAMEN RIDER GAVV: Invaders of the House of Snacks / No.1 SENTAI GOZYUGER: Tega Sword Resurrection
September-12	930 million yen	Movie You and Idol Precure: For You! Our Kirakirala Concert!
September-19	420 million yen	HERO'S ISLAND



Analysis on the film and video-related business

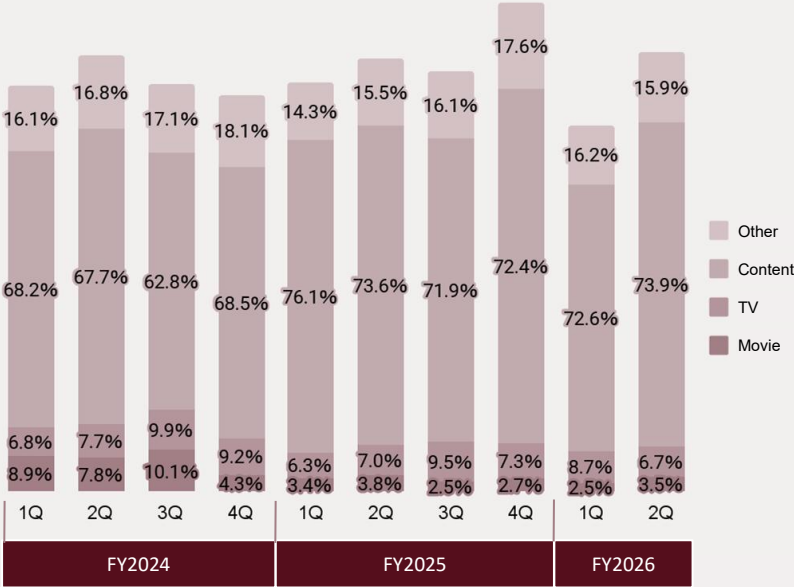
- ▶ Movie business
Lower distribution revenue led to a decline in net sales year on year.
- ▶ Content business
The animation contents saw a decline in revenue due to a reactionary drop in sales from domestic streaming rights and merchandising, although sales from overseas game and merchandising rights were robust.
The sales of domestic streaming rights for new live-action titles, including *MUROMACHI OUTSIDERS*, were strong.



Net sales change by sub-segment

(million yen)		FY25/2Q	FY26/2Q	Change	
Film and Video-related Business	Movie	2,325	1,875	(450)	(19.4%)
	TV	4,296	4,663	367	8.5%
	Content	48,228	45,199	(3,029)	(6.3%)
	Other	9,610	9,881	270	2.8%

Share Changes of Sub-segment



Analysis on the film and video-related business by sub-segment

Movie

Although *You and Idol Precure The Movie: For You! Our Kirakirala Concert!* was a hit, distribution revenue was lower compared to the same period last year which included *Dangerous Cops -Home coming-*, leading to a year-on-year decline in net sales.

TV

The number of animated titles broadcast decreased compared to the same period last year. In the live-action division, strong performance was driven by the anniversary project for *Masked Rider Kuuga*, character licensing for corporate advertisements using archive works, and game rights.

Content

► Domestic

The Animation division experienced a reactionary drop in sales from domestic streaming rights, notably due to the strong performance of *THE FIRST SLAM DUNK* in the same period last year. Additionally, sales of merchandising and game rights for the *ONE PIECE* and *Dragon Ball* series declined year-on-year.

Sales of streaming rights for new live-action titles, including *MUROMACHI OUTSIDERS*, were strong.

► Overseas

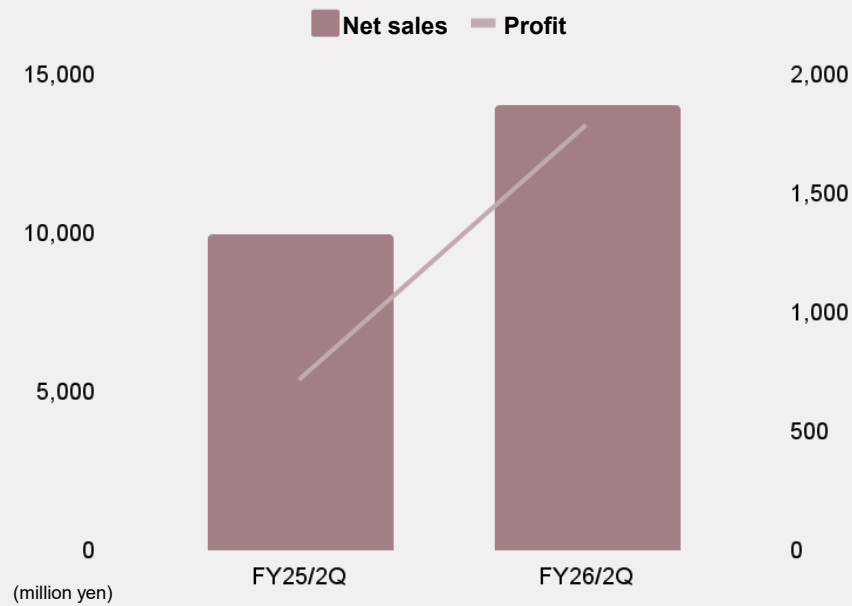
Sales of game rights for the *Dragon Ball* series and merchandising rights for the animation series — *ONE PIECE* and *DIGIMON* — performed well. Streaming of *ONE PIECE* enjoyed success.

Other

Although the shop business for the *Pretty Cure* series, anime events and other business performed well, overall sales declined year-on-year, driven by a decrease in profit from *SLAM DUNK* merchandise.



(million yen)		FY25/2Q	FY26/2Q	Change	
Entertainment-related business	Net sales	9,943	13,998	4,054	40.8%
	Profit	717	1,788	1,070	149.3%



Analysis on the entertainment-related business

The Entertainment-related business is focused primarily around cinema complexes jointly managed and operated by T-Joy Co., Ltd.

The company operates a network of 230 cinema screens across 23 sites.

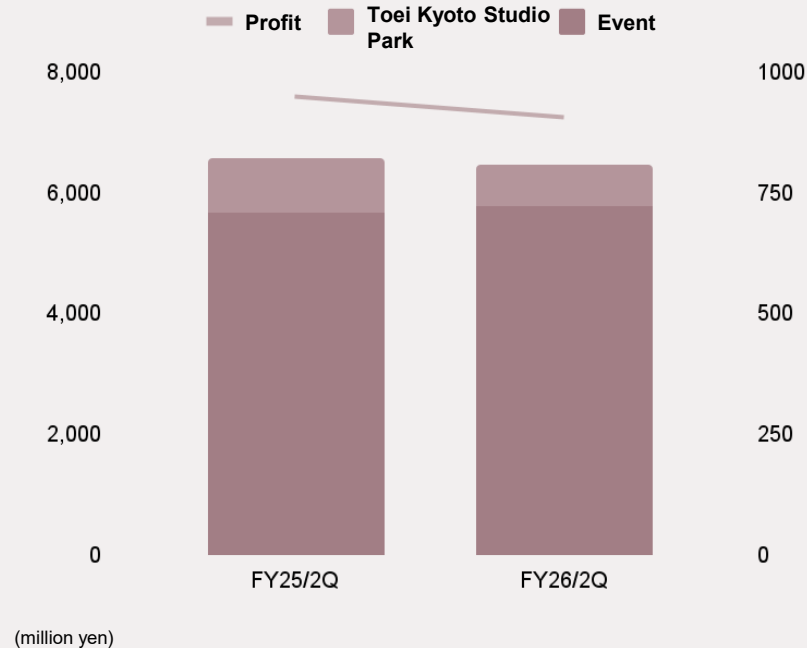
* All directly operated screens by the company closed on July 27, 2025

Demon Slayer: Kimetsu no Yaiba – The Movie: Infinity Castle and *Kokuhô* were the top-grossing films. Other titles such as *Detective Conan: One-Eyed Flashback* and *Mission: Impossible – The Final Reckoning* also performed well. In addition, the strong performance of T-Joy Emi Terrace Tokorozawa, which opened last year, led to the increase in net sales.

Selling, general, and administrative (SG&A) expenses increased due to variable rent calculated on higher theatrical sales, but this was more than offset by the revenue growth, resulting in a year-on-year increase in profit.



(million yen)		FY25/2Q	FY26/2Q	Change	
Event-related business	Net sales	6,573	6,454	(118)	(1.8%)
	Profit	948	905	(43)	(4.6%)



Analysis of the event-related business

Net sales change by sub-segment

(million yen)		FY25/2Q	FY26/2Q	Change	
Event-related business	Event	5,652	5,778	126	2.2%
	Toei Kyoto Studio Park	920	676	(244)	(26.5%)

Event

▶ Event business
Masked Rider Kuuga 25th Anniversary Exhibition, BOONBOONGER Final Live, All Super Sentai Exhibition and You and Idol Precure♪ For You! Our Kirakilala Concert♥ (all held in both Tokyo and regional venues) were successful. They not only attracted a high number of admissions but also generated large merchandising incomes.

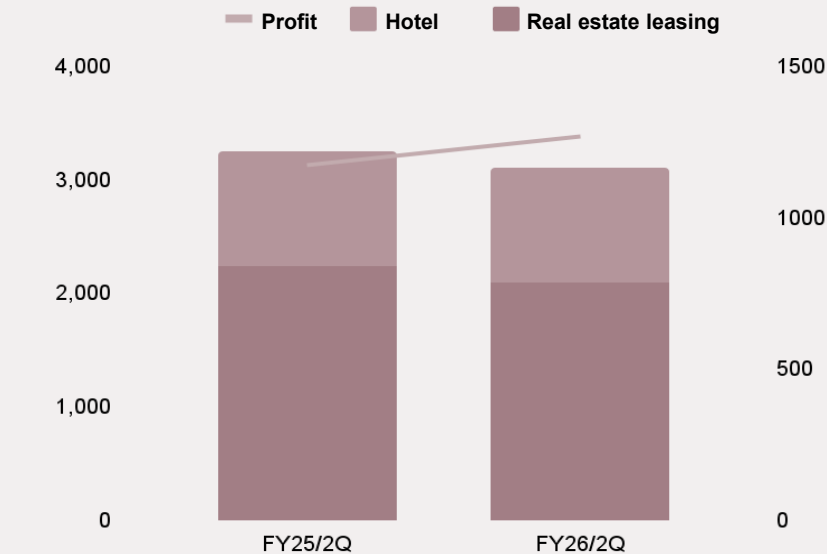
▶ Merchandise business (theatre merchandise, e-commerce sites, Kamen Rider Store)
The Kamen Rider Store performed well.
Net sales for theater-related merchandise and merchandise ordered online declined year on year due to a reactionary drop following strong performance from hit films, such as *Dangerous Cops -Home coming-* and *The Birth of KITARO: The Mystery of GeGeGe*, in the previous year.

Toei Kyoto Studio Park

The reduction in area due to renovations had an influence on the decrease of the net sales.



(million yen)		FY25/2Q	FY26/2Q	Change	
Tourism real estate-related business	Net sales	3,243	3,100	(143)	(4.4%)
	Profit	1,173	1,268	95	8.1%



(million yen)

Analysis of the tourism real estate-related business

Net sales change by sub-segment

(million yen)		FY25/2Q	FY26/2Q	Change	
Tourism real estate-related business	Real estate leasing	2,245	2,091	(154)	(6.9%)
	Hotel	997	1,009	11	1.2%

Real estate leasing

The revenue decline was attributable to the temporary decrease in rent during the period of tenant replacement.

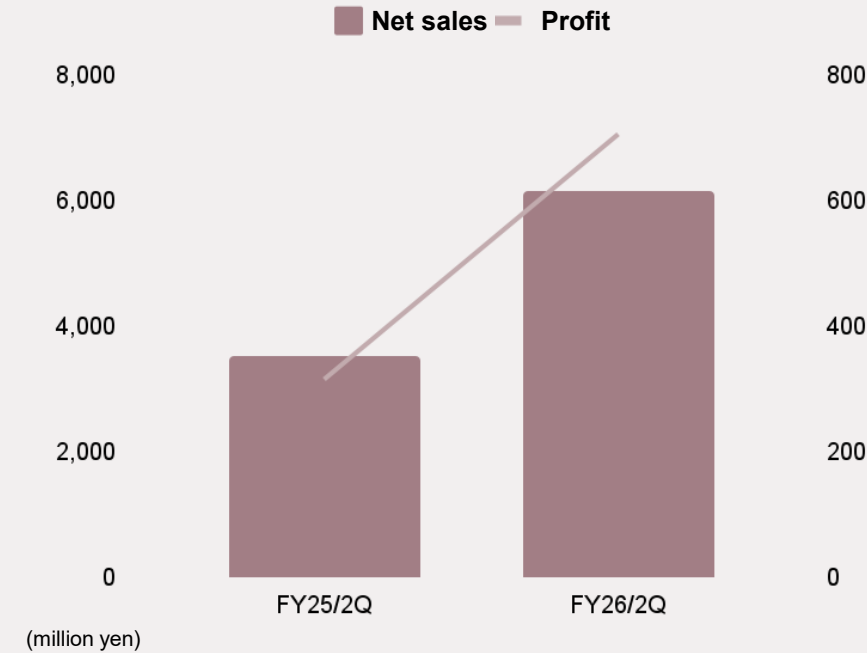
Hotel

The Fukuoka Toei Hotel achieved higher revenue by performing strongly and capturing inbound demand.



(million yen)		FY25/2Q	FY26/2Q	Change	
Architectural interior design-related business	Net sales	3,542	6,162	2,620	74.0%
	Profit	316	706	389	123.2%

Analysis of the architectural interior design-related business



The increase in cinema complex renovation and condominium construction projects led to higher revenue.

Operating profits exceeding the level of the previous year were secured through the proper control of costs as well as selling, general, and administrative (SG&A) expenses, which offset rising material costs.

Revisions to Full-Year Financial Results Forecasts

Based on recent business trends, we hereby announce that we have revised our consolidated financial results forecast for the fiscal year ended March 31, 2026, which was announced on May 14, 2025, as follows.

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	Millions of yen 172,200	Millions of yen 30,000	Millions of yen 33,500	Millions of yen 14,500	Yen 234.27
Revised forecasts (B)	177,400	31,200	36,400	20,500	329.85
Change (B-A)	5,200	1,200	2,900	6,000	
Change (%)	3.0	4.0	8.7	41.4	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31,2025)	179,922	35,155	39,992	15,722	253.96

Reason for revision

The net profit attributable to owners of the parent is expected to change from the previous forecast and reach the figures presented above, mainly due to the expected gain on the sale of real estate, etc.

However, the actual business results for the fiscal year under review may significantly differ from the above forecast due to economic circumstances surrounding the Toei group, market trends, and other factors



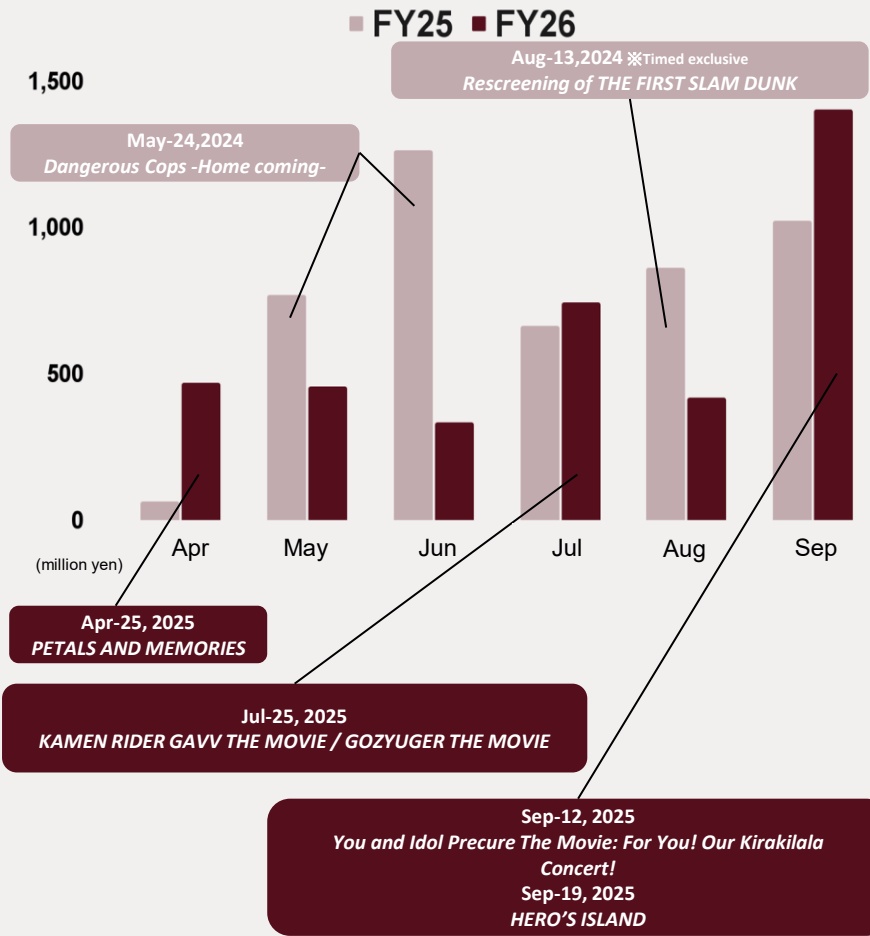
P11	Sales Report: Main Theatrical Releases	P16-P18	Line up
P12	<i>Kamen Rider ZETZ</i> World Simultaneous Distribution Begins	P19	Our Business Model
P13-P15	Announcement of Organizational Restructuring (Toei Co., Ltd.)	P20	Perspective: The Toei Group's Medium- to Long-Term Vision



Sales Report: Main Theatrical Releases

*100 million	FY25	FY26	YonY Change	Main Titles by Month
Apr	0.6	4.6	770.8%	PETALS AND MEMORIES, THE 35-YEAR PROMISE Butt Detective: Star and Moon
May	7.6	4.5	59.0%	PETALS AND MEMORIES, THE 35-YEAR PROMISE BADBOYS -THE MOVIE-
Jun	12.6	3.3	26.2%	SHAM BADBOYS -THE MOVIE-, PETALS AND MEMORIES
Jul	6.6	7.4	112.4%	SHAM KAMEN RIDER GAVV THE MOVIE / GOZYUGER THE MOVIE Catching The Stars of This Summer
Aug	8.6	4.1	48.5%	KAMEN RIDER GAVV THE MOVIE / GOZYUGER THE MOVIE Chao, Catching The Stars of This Summer
Sep	10.2	14.0	137.1%	You and Idol Precure The Movie: For You! Our Kirakilala Concert! HERO'S ISLAND, KAMEN RIDER GAVV THE MOVIE / GOZYUGER THE MOVIE
Net	46.2	37.9	82.0%	

* Figures are rounded down to the nearest million yen.





Kamen Rider ZETZ World Simultaneous Distribution Begins



The new series, *Kamen Rider ZETZ*, which is part of the *Kamen Rider* series, began airing in September.

This work is being distributed simultaneously in Japan and China. Previously, distribution from Japan took over half a year, and the time lag hindered the legal distribution of the video and sales of related merchandise overseas.

The simultaneous distribution of this work has resulted in a significant reduction in the circulation of pirated editions, and is expected to expand the merchandise business worldwide.

Furthermore, this work was developed with a visual style that would be well-received in Europe and the US. The series has already achieved the No. 1 trending spot worldwide on X (formerly Twitter) on its initial broadcast day.

Overseas Broadcast/Distribution Areas

- ▶ **America**
- ▶ **Canada**
- ▶ **Australia**
- ▶ **UK**
- ▶ **New Zealand**
 - English subtitles
- ▶ **Central and South America**
 - Spanish subtitles
- ▶ **Middle East (North Africa/Turkey/Iran)**
 - Arabic and Turkish dubbing
- ▶ **China**
 - Chinese dubbing/subtitles
- ▶ **Vietnam**
 - Vietnamese dubbing/subtitles
- ▶ **Thailand**
 - Thai dubbing/subtitles
- ▶ **Taiwan**
 - Chinese dubbing/subtitles
- ▶ **Hong Kong**
 - Cantonese dubbing
- ▶ **South Korea**
 - Korean dubbing

Reference

KAMEN RIDER Global (X)
https://x.com/kamenrider_en

Announcement of Organizational Restructuring (Toei Co., Ltd.)

We are pleased to announce that an organizational restructuring of Toei Co., Ltd. will be implemented, effective October 1, 2025.

▶ Purpose and Details of the Reorganization

1. Establishment of the Visual Content Production

To facilitate flexible planning and video production in response to the diminishing boundaries between video media, we have centralized the producers formerly belonging to the Film Production and the TV & VOD Production into a single **Visual Content Production**.

2. Renaming of the Film Programming to the Motion Picture Strategy

The Film Programming has been renamed the **Motion Picture Strategy** to focus on the formulation of business strategies for the film division.

3. Renaming of the Film Programming Office to the Coordination Office

The Programming Office of the former Film Programming Department has been renamed the **Coordination Office**. This change reflects its expanded responsibilities, which now include not only film programming but also managing the project approval process, administering project solicitations, and coordinating activities across the entire film business division.

4. Establishment of the ODS Office

In response to the growing revenue from ODS (Other Digital Stuff) content, the **ODS Office** has been newly established under the Film Strategy Department to specialize in the procurement and development of ODS works.

Announcement of Organizational Restructuring (Toei Co., Ltd.)

5. Establishment of Three New Offices within the Film Marketing

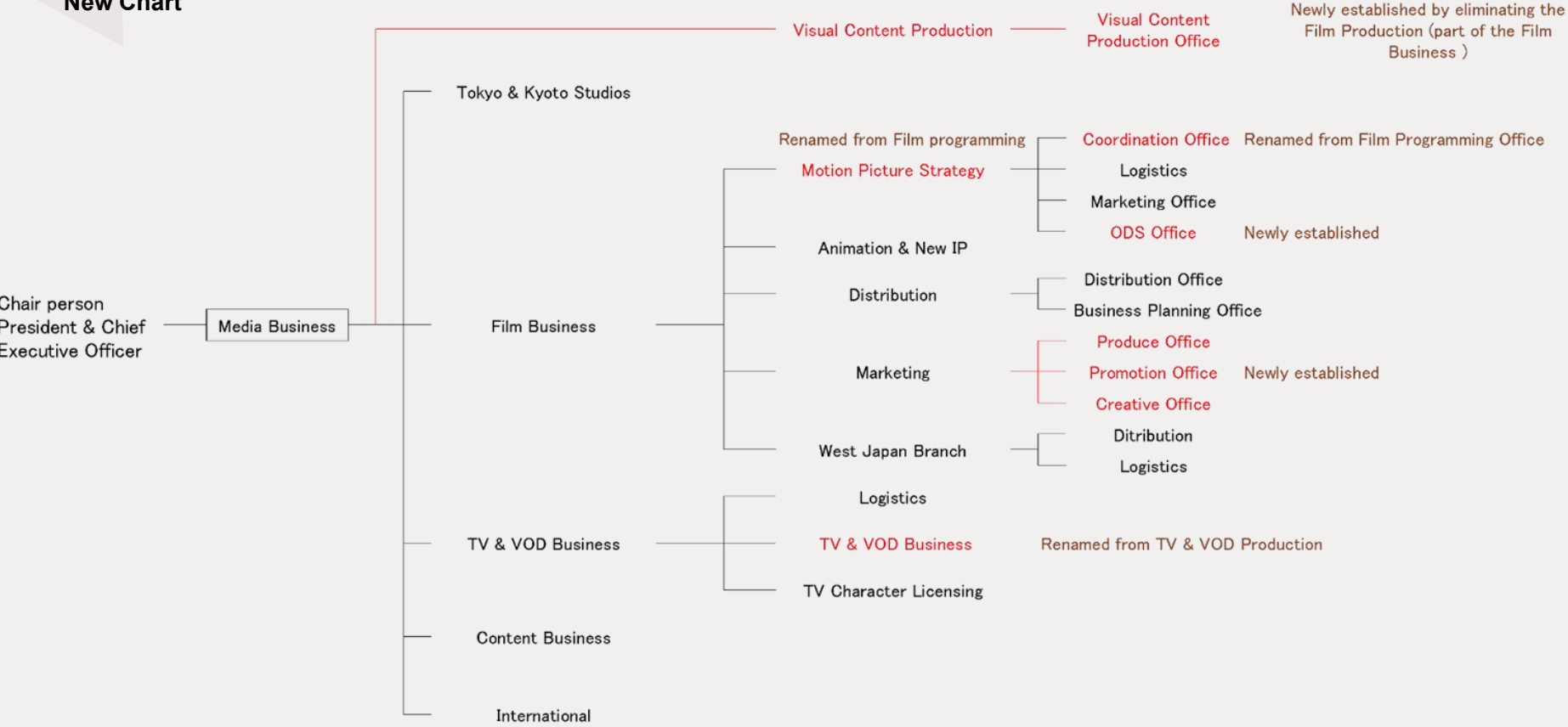
Three new offices—the **Produce Office**, the **Promotion Office**, and the **Creative Office**—have been established within the Film Marketing to streamline operational and labor management within the department.

6. Renaming of the TV & VOD Production to TV & VOD Business

Following the establishment of the Visual Content Production, the TV and VOD Production has been renamed the **TV & VOD Business** to drive sales and order-taking activities for TV and streaming content.



Announcement of Organizational Restructuring (Toei Co., Ltd.)
New Chart





Upcoming titles



Movie

► 2025

- November 14 *Girls Band Cry The Movie: Hey, Our Future*
- November 14 *A LIGHT IN THE HARBOR*
- December 5 *PELELIU : GUERNICA OF PARADISE*
- December 19 *KAEDE*

► 2026

- TBA *Expelled from Paradise: Resonance*
- February 13 *The Dangers in My Heart: The Movie*
- February 27 *Samurai Vengeance*

► 2027

- TBA *SONZAI NO SUBETE WO (working title)*



A LIGHT IN THE HARBOR

A story of an enduring friendship and reunion across the ages, following a former yakuza fisherman who left his past behind and a blind boy for more than ten years.



PELELIU : GUERNICA OF PARADISE

A monumental manga of friendship forged in the crucible of war, set in an epic and brutal world, is finally becoming a theatrical animation.



KAEDE

"Goodbye, I'll walk on with your voice in my heart."
An unforgettable love story born from the iconic song of Spitz.



Airing and Upcoming titles

Live-Action

- No.1 SENTAI GOZYUGER (TV Asahi)
- KAMEN RIDER ZEZZ (TV Asahi)
- AIBOU(Partners) Season24 (TV Asahi)
- Masked NINJA Akakage (TV Asahi)

Animation

- ONE PIECE (Fuji television)
- You and Idol Precure♪ (ABC, TV Asahi)
- Surviving Science! (NHK ETV)
- DIGIMON BEATBREAK (Fuji television)
- Butt Detective (NHK ETV)

Masked NINJA Akakage

The original tokusatsu (special effects) series, *Masked Ninja Akakage*, which aired in 1967, is being remade by director Takashi Miike, starring Taiki Sato (EXILE/FANTASTICS).

The project aims to revive the archive and re-establish the IP as an evergreen title.





Airing and Upcoming titles

Video Streaming

- Available GOZYUGER fill-in plan No.1 Zange-shitsu
- Available KAMEN RIDER ZEITZ SERIES OF SISTER'S SUBSTORY AGENT MINAMI
- 2025 Winter KAMEN RIDER VRAM ROUTE STOMACH



Events

- 2025
- Leiji Matsumoto Exhibition - Journey of Creation in Fukuoka and Aichi from September
- Sylvanian Families 40th Anniversary in Aichi and Niigata from November
- CITY HUNTER EXHIBITION ~FOREVER, CITY HUNTER!!~ in Tokyo and other from November
- All Super Sentai Exhibition in Miyagi and other from November
- Unraveling the Mysteries of Ancient Egypt in Hiroshima, Fukuoka and Osaka from December
- 2026
- Han Meilin Art Exhibition in Tokyo from January
- Masked Rider Kuuga 25th Anniversary Exhibition in Osaka from January
- Skip and Loafer Exhibition in Tokyo, Aichi, Osaka and Ishikawa from January

Shows and Stages

- 2025
- Kamen Rider Super Live 2026 Nationwide from December
- 2026
- The Birth of Kitaro: The Mystery of GeGeGe The Stage in Tokyo, Osaka and Saga from January
- "CHO EIYUSAI" KAMEN RIDER x SUPER SENTAI LIVE & SHOW 2026 in Kanagawa from February

Merchandise

- 2025
- KAMEN RIDER STORE POP UP STORE in Kumamoto from November

In-house IP anniversary events are performing well

The Masked Rider Kuuga 25th Anniversary Exhibition and the All Super Sentai Exhibition significantly exceeded expectations in both sales and profit. Furthermore, event merchandise sold at the venues is also performing well. Expectations are high for the future regional tours.



(1) Run planning and production in-house,

Planning a diverse and attractive lineup of content

- ▶ Theatrical films Over 4,400
- ▶ Television shows Over 39,000
- ▶ Streaming content Over 600

Film production infrastructure

- ▶ One-stop system from shooting to post-production



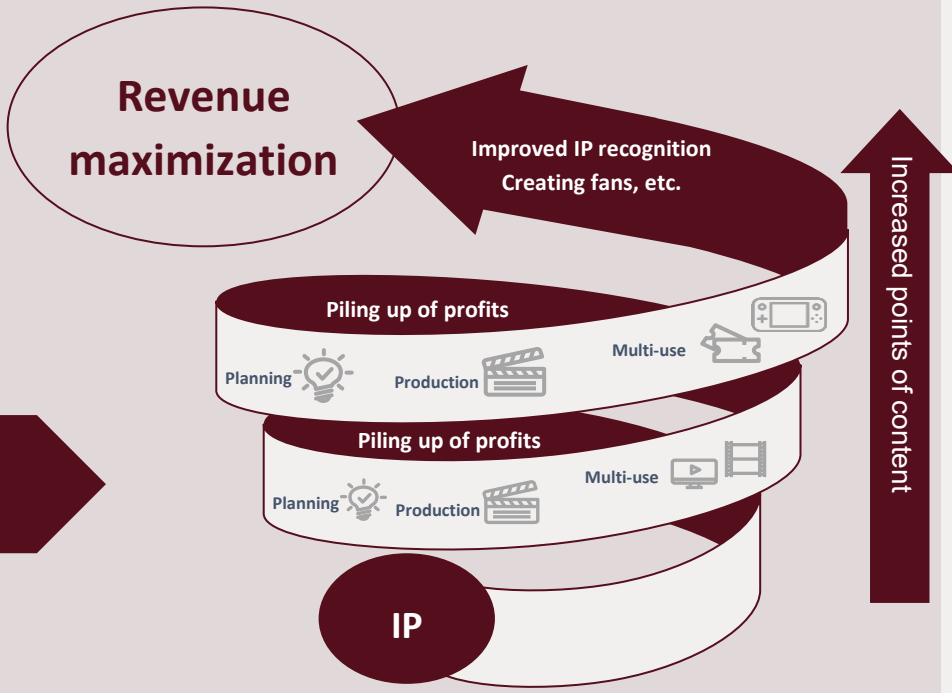
(2) Develop multi-use

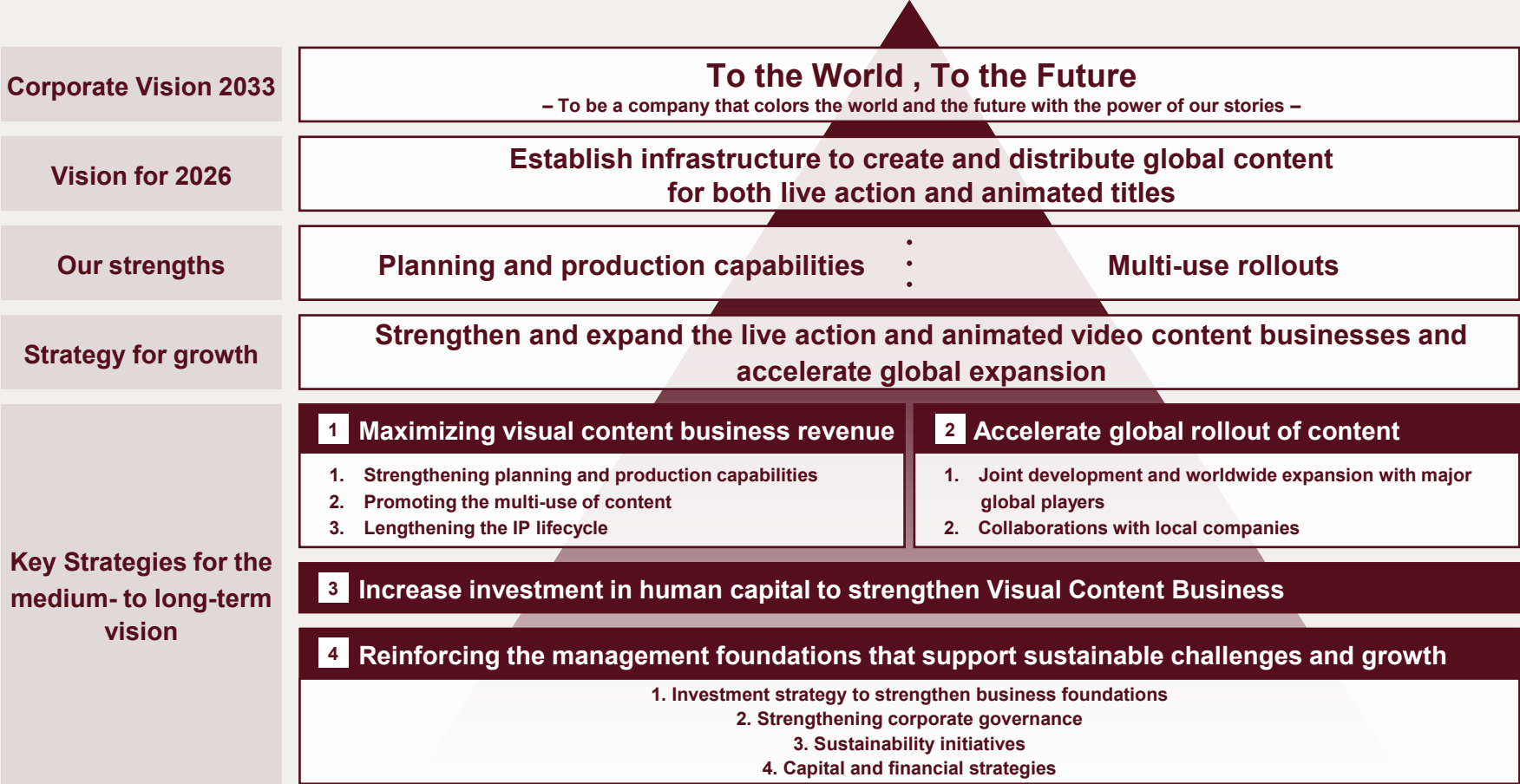
- ▶ Multi-channel coverage from movie theaters to television and online streaming



(3) Franchise out content to increase points of contact

Aim to maximize the revenue generated by IPs







- This material has been prepared by our company based on the information available at the time of the presentation. Actual results may differ from those presented in this material due to various factors.
- Please utilize this material using your own judgment and responsibility.
- Reproducing all or any part of this material is prohibited without Toei Company's permission.

Contact to:
TOEI COMPANY, LTD.
STRATEGIC PLANNING
Megumi NAITO
Masamitsu OKUMOTO
Nanako KATO
E-MAIL : keisen_koho@toei.co.jp

©2025 A LIGHT IN THE HARBOR Film Partners ©2025 ISHIMORI PRO./TV ASAHI/ADK EM/TOEI ©Kazuyoshi Suzuki, HAKUSENSHA/2025 PELELIU : GUERNICA OF PARADISE ©2025 KAEDE Film Partners ©TV ASAHI, TOEI ©Hikari Production /tv asahi・Toei ©Eiichiro Oda/Shueisha, Toei Animation ©Toei Animation All Rights Reserved ©Gomdori co., Kim Jeung-Wook, Han Hyun-Dong/Mirae N/Ludens Media/Asahi Shimbun Publications/NHK・NEP・Toei Animation ©Akiyoshi Hongo, Toei Animation ©Troll/Poplar, Toei Animation ©2024 KAMEN RIDER VRAM ROUTE STOMACH Production Committee ©2025 KAMEN RIDER ZEITZ SERIES OF SISTER'S SUBSTORY AGENT MINAMI Production Committee ©2025 GOZYUGER fill-in plan No.1 Zange-shitsu Production Committee ©石森プロ・東映 ©テレビ朝日・東映AG・東映 ©東映 ©Marvel Characters, Inc. All Rights Reserved ©松本零士/零時社 ©EPOCH ©TSUKASA HOJO/COAMIX 1985 Photo: Brooklyn Museum ©Han Meilin 2026 ©Misaki Takamatsu/KODANSHA ©Misaki Takamatsu, KODANSHA/“Skip and Loafer” Production Committee ©石森プロ・テレビ朝日・ADK EM・東映AG・東映 ©“Kitaro Tanjo Gegege no Nazo” Production Committee Organized by “Kitaro Tanjo Gegege no Nazo The Stage” Production Committee ©ISHIMORI PRO./TV ASAHI/ADK EM/TOEI AG/TOEI ©I・T ©I.T.PLANNING, INC. ©2022 THE FIRST SLAM DUNK Film Partners ©Aka Akasaka×Mengo Yokoyari/SHUEISHA・2024 【OSHI NO KO】 Film Partners