

Notice: This is a translation of Japanese original. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

May 23, 2025  
TOEI COMPANY, LTD.

### Dialogue with Shareholders and Investors

#### **- Representative**

Strategic Planning Division of the Company is in charge of investor relations (IR) and shareholder relations (SR), in principle. Depending on topics for dialogue and other factors, however, the President and Chief Executive Officer, Executive Vice President (Group Strategy), Senior Executive Manager of Strategic Planning, Senior Executive Officer of Accounting and other qualified persons attend and take the lead in such dialogue.

The President & Chief Executive Officer and Executive Vice President (Group Strategy) attended the earnings results briefings for the first six months and the fiscal year to explain the earning results and answer questions from shareholders and investors.

#### **- Shareholders and investors attending the dialogue**

We had dialogue with analysts, fund managers and persons in charge of executing voting rights, domestic and overseas.

#### **Number of dialogues**

83 meetings (52 in Japan and 31 overseas) in the fiscal year ended March 31, 2024

114 meetings (83 in Japan and 31 overseas) in the fiscal year ended March 31, 2025

#### **- Feedback to board members**

The status of dialogues with investors is regularly reported to the Board of Directors.

#### **- Initiatives for dialogues with shareholders and investors**

- Receiving and handling individual requests concerning IR and SR
- Results briefings (for the first six months and the fiscal year ended March 31, 2025)
- Facility tour (Tokyo Studios and Kyoto Studios)
- Presentation materials for summaries of financial statements (JP/EN)
- Summaries of financial statements (JP/EN)
- Timely disclosure (JP/EN)

- Annual General Meeting of Shareholders
- Convocation notice for general shareholder meetings JP/EN \*In English Call to shareholders' meeting and Reference materials only
- Securities report JP/EN
- Official Web site JP/EN
- Official SNS for IR

**- Main topics of dialogues with shareholders and investors**

(1) Corporate governance

- Publicly listed parent/subsidiary pairs
- Policy against the Large-scale Purchase of Shares

(2) Medium- to long-term vision

- Growth strategies, specific measures for strengthening Media business and for overseas expansion
- Details of growth investment (Visual content, Real estate)

(3) Capital efficiency

- Improvement measures for PBR, Measures for improving ROE
- Cash allocation, dividend payout ratio
- Reduction of cross-shareholdings, use of owned real estate

(4) Business performance

- Business environment of each segment, business performance outlook
- Lineup for fiscal year 2025, IP Strategy, Overseas Strategy
- Virtual Production Studio
- TOEI Kyoto Studio Park Renewal Project
- TOEI Kaikan (headquarter building) Renewal Project

(5) Others

- Shareholder return (Dividends, Share buy-back)
- Impact of EITEKI (Japan Motion Picture Production Standards Association) Transaction Guidelines on cost
- Response to human rights issues
- Percentage of female managers
- Disclosure of Integrated Report

- Use of Generative AI
- M & A

**-Main Initiatives based on Dialogue**

- Enhance shareholder returns
  - Pay special dividends
- Improve capital efficiency
  - Reduce cross-shareholdings, pursue real estate redevelopment
- Implement sustainability initiatives
  - Encourage investment in human capital
  - Comply with EITEKI (Japan Motion Picture Production Standards Association) Transaction Guidelines
  - Establishment of Toei Group Human Rights Policy and Toei Group Transaction Policy
  - Formulation of Materiality and Value Creation Process
  - Release of 2025 Zero Tolerance of Harassment Declaration
- Encourage dialogue with shareholders and investors, enhance information disclosures
  - Implement of Facility tour (Tokyo Studios and Kyoto Studios)

End