

Notice: This is a translation of the Japanese original. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



May 14, 2025

To Shareholders

Company name: TOEI COMPANY, LTD.

Representative: Fumio Yoshimura, President & Chief
Executive Officer

(Stock code: 9605, TSE Prime Market)

Contact: Koichi Wada, Executive Vice President, Group Strategy TEL +81-3-3535-4641
(Representative)

Matters Concerning Controlling Shareholders, Etc.

TOEI COMPANY, LTD. (the "Company") hereby announces the following matters concerning its controlling shareholders, etc.

1. Business Name Etc. of Parent Company, Controlling Shareholder (Other Than Parent Company), or Other Affiliated Company

(As of March 31, 2025)

Name	Attribute	Percentage of voting rights (%)			Financial instruments exchange on which issued share certificates, etc. are listed
		Voting rights directly Held	Voting rights indirectly held	Total	
TV Asahi Holdings Corporation	Other associates	19.7	—	19.7	Tokyo Stock Exchange, Inc.

2. Positioning of the Listed Company in the Corporate Group of the Parent Company, Etc. and Other Relationships Between the Listed Company and the Parent Company, Etc.

As of March 31, 2025, the Company holds 18,522,900 shares of common stock of TV Asahi Holdings Corporation (17.1% of total number of issued shares), and the Company and TV Asahi Holdings Corporation are affiliated with each other under the equity method.

Moreover, the Company and TV Asahi Corporation, a wholly owned subsidiary of TV Asahi Holdings Corporation, engage in transactions, including entrusted production of television programs.

With respect to personal relationships, one part-time Director out of the Company's 12 Directors is dispatched from TV Asahi Holdings Corporation and one part-time Director of TV Asahi Holdings Corporation is also dispatched from the Company.

(Status of concurrently serving officers)

Title	Name	Title at parent company etc.	Reason for assumption of office
Part-time Director	Hiroshi Hayakawa	Chairperson and Representative Director	To utilize in the Company's management his broad knowledge of, experience in the broadcasting industry.

(Status of accepting the assignee from other affiliated company)

The Company's status of accepting the assignee from other affiliated company is as follows:

Company Name of Affiliated Company	Number of People	Accepting Department	Reason for Acceptance
TV Asahi Corporation, a wholly owned subsidiary of the parent company etc.	1	TVBusiness	To exchange human resources

3. Matters Concerning Transactions With Controlling Shareholders, Etc.

There are no material facts to report regarding transactions with controlling shareholders, etc.

4. The Company's stance on securing a certain degree of independence from the parent company, etc.

Although the Company engages in business transactions, such as entrusted production of television programs, with TV Asahi Corporation, a wholly owned subsidiary of TV Asahi Holdings Corporation, the Company's core business activities, such as the production and distribution of movies, are conducted on its own and segregated from those of the parent company, etc. in terms of operational aspects. In addition, the Company is not included in the group management of TV Asahi Holdings Corporation and the Company's management decisions for business execution are made on its own responsibility. The Company believes that it is sufficiently independent from TV Asahi Holdings Corporation.

5. Implementation status of measures to protect minority shareholders in conducting transactions with controlling shareholder, etc.

As stated above, TV Asahi Holdings Corporation is another affiliated company of the Company and

the Company has certain transactions with TV Asahi Holdings group companies. However, the Company maintains a high degree of independence in its relationship with TV Asahi Holdings Corporation and recognizes that the interests of minority shareholders will not be harmed.

End